



West Virginia Senate

Committee on Banking and Insurance

Minutes for January 21, 2026, 2:04 PM

Pursuant to the call of the Chair, the Senate Committee on Banking and Insurance met on January 21, 2026, 2:04 PM in Room 451-M.

Members present: Senators Azinger, Morris, Barrett, Charnock, Fuller, Garcia

Members absent: Senators Chapman, Oliverio

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Azinger, the minutes of the previous meeting were approved.

Chair Azinger welcomed back all returning members and introduced the committee staff and the Intern for this session, William Kozma, a Political Science major at WVU.

Com. Sub. for S. B. 151 - Exempting life insurance cash value from Medicaid eligibility calculations.

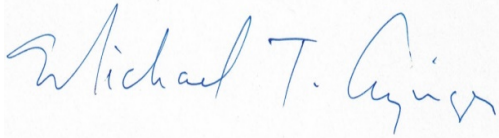
Chair Azinger recognized counsel, Marey Casey, to explain the committee substitute in lieu of having it read. Counsel explained. Chair Azinger recognized and swore in Sarah Young, Deputy Commissioner for Bureau of Medical Services. Ms. Young answered questions from the committee.

The committee agreed to the language of the committee substitute. Vice chair Morris moved the committee substitute be reported to the full senate, with the recommendation that it do pass, but under the original double committee reference, first be referred to the committee on Health and Human Resources. Upon voice vote, the motion was adopted. The bill will be reported.

S. B. 427 - Relating to loan form.

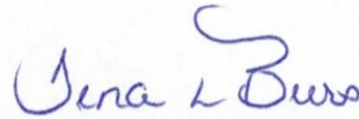
Chair Azinger recognized counsel, Marey Casey, to explain the bill, in lieu of having it read. Counsel explained. Chair Azinger asked if anyone wanted to speak to the bill. Ryan Lemmon of the UP LNE group approached the podium and was sworn in by Chair Azinger. He then proceeded to speak to the bill and answered a question from the committee. Vice chair Morris moved the bill be reported, with the recommendation that it do pass, but under the original double committee reference, first be referred to the committee on Finance. Upon voice vote, that motion was adopted.

On Motion of Senator Morris the committee adjourned.

A handwritten signature in blue ink that reads "Michael T. Azinger". The signature is written in a cursive style with a large initial 'M'.

Michael T. Azinger

Chair

A handwritten signature in blue ink that reads "Tina L. Burs". The signature is written in a cursive style with a large initial 'T'.

Tina L. Burs

Clerk